

PRESS RELEASE

NDS GROUP AND SNAP DRIVE (BERTEL O. STEEN) ENTER STRATEGIC AGREEMENT

NDS Group will become first supplier for the workshop chain Snap Drive and main independent aftermarket supplier for the Bertel O. Steen Group. The multi-year contract, starting from 2nd of January 2020, is the biggest supplier contract in the Norwegian market with a total volume of approx. 150 million NOK.

Snap Drive is a leading workshop chain in Norway located in the major urban areas of the country. Snap Drive has shown strong growth during recent years and has ambitious growth plans to further expand the workshop chain. *“We are looking forward to the partnership with NDS Group, and with this agreement we are preparing the ground for sustainable growth for our chain going forward”* says Morten Harsem, CEO of Snap Drive.

Bertel O. Steen Group, the owner of Snap Drive, is one of Norway’s leading car import & retail groups with the brands Mercedes-Benz, Kia, Peugeot, Citroën, DS, Opel, smart®, Fuso og Setra. *“Based on an overall assessment of quality, logistics, administration and price we made our choice and are entering this partnership agreement with NDS Group”* says Tom Haarstad, Director – Strategic purchases of Bertel O. Steen.

“We are very excited about this partnership. It shows that customers in Norway see great benefits in dealing with a local, flexible and highly serviced minded company. We are the trusted partner of workshop chains and local independent workshops, because we put the customer first. Winning the biggest supplier contract in Norway shows that we are on the right path.” says Janno Gröne, CEO of the NDS Group.

NDS Group, the former Hellanor, has been bought by investment group AURELIUS in December 2018. Following an expeditious carve-out from the Hella Group, the company has gone through a complete modernization and re-branding. The new company vision *“Our customers become best in their business”* puts the customer first. The partnership with Snap Drive and Bertel O. Steen Group proofs the success of this strategy and marks an important milestone in NDS Group ambitious growth path.



(f.v Tom Haarstad (Bertel O. Steen), Christoffer Lampe (NDS), Janno Gröne (NDS) og Morten Harsem (Snap Drive)

ABOUT NDS - Nordic Distribution & Service Group

NDS is the second-largest automotive aftermarket wholesaler in Norway, with headquarters in Skytta near Oslo. NDS supplies its customers, typically automotive workshops, car dealerships, and local wholesalers, with spare parts from its central warehouse in Skytta as well as from 20 branches across the country. In addition, NDS offers workshop franchise concepts to its clients under its own AutoMester brand as well as for third-party concepts such as Bosch Car Service. Within its AutoMateriell business segment NDS supplies workshop equipment of leading equipment OEMs such as John Bean and MAHA. The former Hellanor has been acquired by the investment group AURELIUS in December 2018. Under new ownership the company has gone through a complete modernization process and renamed NDS Group AS.

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ABOUT AURELIUS

AURELIUS Group is a pan-European investment group with offices in Munich, London, Stockholm, Madrid and Amsterdam. Since it was founded in 2006, AURELIUS has grown from a local turnaround investor to an international multi-asset manager.

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